

CASE NAME: CIRCUIT CITY STORES, INC. LIQUIDATING TRUST	ACCRUAL BASIS
CASE NUMBER: 08-35653	
JUDGE: KEVIN R. HUENNEKENS	

EASTERN DISTRICT OF VIRGINIA

RICHMOND DIVISION

QUARTERLY OPERATING REPORT

QUARTER: APRIL 1, 2012 TO JUNE 30, 2012

IN ACCORDANCE WITH TITLE 28, SECTION 1746, OF THE UNITED STATES CODE, I
DECLARE UNDER PENALTY OF PERJURY THAT I HAVE EXAMINED THE FOLLOWING
MONTHLY OPERATING REPORT (ACCRUAL BASIS-1 THROUGH ACCRUAL BASIS-7) AND
THE ACCOMPANYING ATTACHMENTS AND, TO THE BEST OF MY KNOWLEDGE, THESE
DOCUMENTS ARE TRUE, CORRECT AND COMPLETE. DECLARATION OF THE PREPARER
(OTHER THAN RESPONSIBLE PARTY): IS BASED ON ALL INFORMATION OF WHICH
PREPARER HAS ANY KNOWLEDGE.

RESPONSIBLE PARTY:

/s/ CATHERINE W. BRADSHAW
ORIGINAL SIGNATURE OF RESPONSIBLE PARTY

CATHERINE W. BRADSHAW
PRINTED NAME OF RESPONSIBLE PARTY

SENIOR TRUST MANAGER
TITLE

SEPTEMBER 14, 2012
DATE

PREPARER:

/s/ ANN P. PIETRANTONI
ORIGINAL SIGNATURE OF PREPARER

ANN P. PIETRANTONI
PRINTED NAME OF PREPARER

REPORTING, HR & LANDLORD CLAIMS MGR
TITLE

SEPTEMBER 14, 2012
DATE

CASE NAME: CIRCUIT CITY STORES, INC. LIQUIDATING TRUST

ACCRUAL BASIS-1

CASE NUMBER: 08-35653

BALANCE SHEET

UNAUDITED

(amounts in thousands)

6/30/2012

ASSETS

ASSETS

Cash and cash equivalents

392,679

Receivables, net

226,829

TOTAL ASSETS

619,508

LIABILITIES AND STOCKHOLDERS' EQUITY

LIABILITIES

Claims

1,745,836

Accrued trust expenses

2,627

TOTAL LIABILITIES

1,748,463

Liabilities in excess of assets

(1,128,955)

TOTAL LIABILITIES

619,508

CASE NAME: CIRCUIT CITY STORES, INC. LIQUIDATING TRUST
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ACCRUAL BASIS-2

INCOME STATEMENT

UNAUDITED

(Amounts in thousands)

4/1/2012 - 6/30/2012

Operating expenses	(5,906)
Interest income	91
Net adjustments from settlements and Court orders	30,297
Income before income taxes	24,482
Income tax expense	-
Net income	24,482

CASE NAME: CIRCUIT CITY STORES, INC. LIQUIDATING TRUST
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ACCRUAL BASIS-2

INCOME STATEMENT

UNAUDITED

(Amounts in thousands)

11/1/2010 - 6/30/2012

Operating expenses	(37,740)
Interest income	546
Net adjustments from settlements and Court orders	298,801
Income before income taxes	261,607
Income tax benefit	212
Net income	261,819

CASE NAME: CIRCUIT CITY STORES, INC. LIQUIDATING TRUST
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ACCRUAL BASIS-3

CASH RECEIPTS AND DISBURSEMENTS

(amounts in thousands)

	<u>4/1/2012 - 6/30/2012</u>
Cash flows from operations:	
Cash receipts	6,045
Cash payments for professional fees	(3,318)
Cash payments for claims	(877)
Other operating cash payments	<u>(1,727)</u>
Net cash provided by operating activities	\$ 123
 Increase in cash and cash equivalents	 \$ 123
Cash and cash equivalents at beginning of period	<u>392,556</u>
Cash and cash equivalents at end of period	<u>\$ 392,679</u>

CASE NAME: CIRCUIT CITY STORES, INC. LIQUIDATING TRUST	ACCRUAL BASIS-3
CASE NUMBER: 08-35653	

CASH RECEIPTS AND DISBURSEMENTS

(amounts in thousands)

	11/1/2010 - 6/30/2012
Cash flows from operations:	
Cash contribution to the Trust	\$ 469,381
Cash receipts	86,740
Cash payments for professional fees	(25,431)
Cash payments for claims	(119,482)
Other operating cash payments	(18,529)
Net cash provided by operating activities	\$ 392,679
Increase in cash and cash equivalents	\$ 392,679
Cash and cash equivalents at beginning of period	0
Cash and cash equivalents at end of period	<u>\$ 392,679</u>

CASE NAME: CIRCUIT CITY STORES, INC. LIQUIDATING TRUST	ACCRAUAL BASIS-4
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ACCOUNTS RECEIVABLE AGING	SCHEDULE AMOUNT	QUARTER	QUARTER	QUARTER
		6/30/2012	3/31/2012	12/31/2011
1. 0-30		1,390,438	4,948,070	4,915,772
2. 31-60		-	-	-
3. 61-90		-	-	-
4. 91+		462,064,762	474,564,442	513,965,161
5. TOTAL ACCOUNTS RECEIVABLE		\$ 463,455,200	\$ 479,512,512	\$ 518,880,933
6. AMOUNT CONSIDERED UNCOLLECTIBLE		236,626,005	247,247,114	275,390,711
7. ACCOUNTS RECEIVABLE (NET)		\$ 226,829,195	\$ 232,265,398	\$ 243,490,222

AGING OF POSTPETITION TAXES AND PAYABLES					QUARTER: 4/1/2012 - 6/30/2012	
TAXES PAYABLE	0-30 DAYS	31-60 DAYS	61-90 DAYS	91+ DAYS	TOTAL	
1. FEDERAL	\$ 2,096	\$ -	\$ -	\$ -	\$ 2,096	
2. STATE	314	-	-	-	314	
3. LOCAL	-	-	-	-	-	
4. OTHER	-	-	-	-	-	
5. TOTAL TAXES PAYABLE	\$ 2,410	\$ -	\$ -	\$ -	\$ 2,410	
6. CLAIMS	\$ -	\$ -	\$ -	\$ 1,745,835,440	\$ 1,745,835,440	
ACCRUED TRUST EXPENSES	\$ 2,624,703	\$ -	\$ -	\$ -	\$ 2,624,703	

STATUS OF POSTPETITION TAXES		QUARTER: 4/1/2012 - 6/30/2012			
		BEGINNING TAX LIABILITY*	AMOUNT WITHHELD AND/ OR ACCRUED	AMOUNT PAID	ENDING TAX LIABILITY
FEDERAL					
1.	WITHHOLDING**	\$ -	\$ 175,297	\$ (173,964)	\$ 1,333
2.	FICA-EMPLOYEE**	-	31,887	(31,563)	324
3.	FICA-EMPLOYER**	-	41,692	(41,253)	439
4.	UNEMPLOYMENT	-	-	-	-
5.	INCOME	-	-	-	-
6.	OTHER (ATTACH LIST)	-	-	-	-
7.	TOTAL FEDERAL TAXES	\$ -	\$ 248,876	\$ (246,780)	\$ 2,096
STATE AND LOCAL & OTHER					
8.	WITHHOLDING	\$ -	\$ 43,241	\$ (42,927)	\$ 314
9.	SALES	-	-	-	-
10.	EXCISE	-	-	-	-
11.	UNEMPLOYMENT	-	-	-	-
12.	REAL PROPERTY	-	-	-	-
13.	PERSONAL PROPERTY	-	-	-	-
14.	OTHER	-	-	-	-
15.	TOTAL STATE & LOCAL & OTHER	\$ -	\$ 43,241	\$ (42,927)	\$ 314
16.	TOTAL TAXES	\$ -	\$ 292,117	\$ (289,707)	\$ 2,410

* The beginning tax liability should represent the liability from the prior month or, if this is the first operating report, the amount should be zero.

** Attach photocopies of IRS Form 6123 or your FTD coupon and payment receipt to verify payment or deposit.

CASE NAME: CIRCUIT CITY STORES, INC. LIQUIDATING TRUST

ACCRUAL BASIS-5

CASE NUMBER: 08-35653

The debtor in possession must complete the reconciliation below for each bank account, including all general, payroll and tax accounts, as well as all savings and investment accounts, money market accounts, certificates of deposit, government obligations, etc. Accounts with restricted funds should be identified by placing an asterisk next to the account number. Attach additional sheets if necessary.

QUARTER: 4/1/2012 - 6/30/2012

BANK RECONCILIATIONS				
	Account #1	Account #2	Account #3	
A. BANK:	see APPENDIX B			TOTAL
B. ACCOUNT NUMBER:				
C. PURPOSE (TYPE):				
1. BALANCE PER BANK STATEMENT				
2. ADD: TOTAL DEPOSITS NOT CREDITED				
3. SUBTRACT: OUTSTANDING CHECKS				
4. OTHER RECONCILING ITEMS				
5. MONTH END BALANCE PER BOOKS				\$ 392,678,599
6. NUMBER OF LAST CHECK WRITTEN				

INVESTMENT ACCOUNTS				
BANK, ACCOUNT NAME & NUMBER	DATE OF PURCHASE	TYPE OF INSTRUMENT	PURCHASE PRICE	CURRENT VALUE
7.				
8.				
9.				
10.				
11. TOTAL INVESTMENTS			\$ -	\$ -

CASH	
12. CURRENCY ON HAND	\$ -
13. TOTAL CASH - END OF MONTH	\$ 392,678,599

CASE NAME: CIRCUIT CITY STORES, INC. LIQUIDATING TRUST

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APPENDIX B

G/L Acct #	Account Name	Bank Acct #	Debtor	Description	Bank Balance	G/L Balance	As of Date	Reconciled as of 6/30/12
101003	Wachovia Circuit City Main Disbursement	2000045277427	Circuit City Stores, Inc.	Funding Account	727.00	727.00	6/30/2012	Y
101100	Suntrust Concentration	88001883706	Circuit City Stores, Inc.	Funding Account	1,537.00	1,537.00	6/30/2012	Y
101153	JP Morgan Trust Payroll	887401511	Circuit City Stores, Inc.	Payroll Account	1,512.00	1,512.00	6/30/2012	Y
101154	JP Morgan Trust Operating Reserve MM	887401537	Circuit City Stores, Inc.	Money Market Account	20,771,476.00	20,771,476.00	6/30/2012	Y
101155	JP Morgan Trust Operating Reserve CK	887401529	Circuit City Stores, Inc.	Disbursement Account	1,672,983.00	933,753.00	6/30/2012	Y
101156	JP Morgan Trust Professional Fees Reserve MM	887401552	Circuit City Stores, Inc.	Money Market Account	5,004,783.00	5,004,783.00	6/30/2012	Y
101157	JP Morgan Trust Professional Fees Reserve CK	887401545	Circuit City Stores, Inc.	Disbursement Account	-	-	6/30/2012	Y
101158	JP Morgan Trust Administrative Claims Reserve MM	887401578	Circuit City Stores, Inc.	Money Market Account	173,537,924.00	173,537,924.00	6/30/2012	Y
101159	JP Morgan Trust Administrative Claims Reserve CK	887401560	Circuit City Stores, Inc.	Disbursement Account	6,408,151.00	6,027,699.00	6/30/2012	Y
101160	JP Morgan Trust Priority Tax Claims Reserve MM	887401594	Circuit City Stores, Inc.	Money Market Account	26,677,730.00	26,677,730.00	6/30/2012	Y
101161	JP Morgan Trust Priority Tax Claims Reserve CK	887401586	Circuit City Stores, Inc.	Disbursement Account	46,793.00	44,916.00	6/30/2012	Y
101162	JP Morgan Trust Misc. Secured Claims Reserve MM	887401610	Circuit City Stores, Inc.	Money Market Account	4,085,164.00	4,085,164.00	6/30/2012	Y
101163	JP Morgan Trust Misc. Secured Claims Reserve CK	887401602	Circuit City Stores, Inc.	Disbursement Account	31,312.00	31,159.00	6/30/2012	Y
101164	JP Morgan Trust Non-tax Priority Claims Reserve MM	887401636	Circuit City Stores, Inc.	Money Market Account	16,621,113.00	16,621,113.00	6/30/2012	Y
101165	JP Morgan Trust Non-tax Priority Claims Reserve CK	887401628	Circuit City Stores, Inc.	Disbursement Account	18,653.00	12,637.00	6/30/2012	Y
101166	JP Morgan Trust Investment Reserve MM	887401651	Circuit City Stores, Inc.	Money Market Account	33,832,420.00	33,832,420.00	6/30/2012	Y
101167	JP Morgan Trust Investment Reserve CK	887401644	Circuit City Stores, Inc.	Disbursement Account	4,835,439.00	4,835,439.00	6/30/2012	Y
101168	JP Morgan Trust Disputed Unsecured Claims Reserve MM	887401677	Circuit City Stores, Inc.	Money Market Account	59,818,418.00	59,818,418.00	6/30/2012	Y
101169	JP Morgan Trust Disputed Unsecured Claims Reserve CK	887401669	Circuit City Stores, Inc.	Disbursement Account	406,498.00	378,096.00	6/30/2012	Y
101170	JP Morgan Trust Richmond Operating	887401685	Circuit City Stores, Inc.	Disbursement Account	14,380.00	13,190.00	6/30/2012	Y
101171	Private Bank of California Investment Reserve CK	11021904	Circuit City Stores, Inc.	Disbursement Account	26,045,563.00	26,045,563.00	6/30/2012	Y
101172	Private Bank of California Investment Reserve CD	1700994	Circuit City Stores, Inc.	Certificate of Deposit	2,000,000.00	2,000,000.00	6/30/2012	Y
101173	Private Bank of California Investment Reserve CD #2	1701024	Circuit City Stores, Inc.	Certificate of Deposit	2,000,000.00	2,000,000.00	6/30/2012	Y
101174	Preferred Bank Investment Reserve CK	4629140	Circuit City Stores, Inc.	Disbursement Account	8,003,343.00	8,003,343.00	6/30/2012	Y
101175	Preferred Bank Investment Reserve CD	400916	Circuit City Stores, Inc.	Certificate of Deposit	2,000,000.00	2,000,000.00	6/30/2012	Y
					393,835,919.00	392,678,599.00		

CASE NAME: CIRCUIT CITY STORES, INC. LIQUIDATING TRUST
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ACCRUAL BASIS-6

QUARTER: 4/1/2012 - 6/30/2012

PAYMENTS TO INSIDERS AND PROFESSIONALS

OF THE TOTAL DISBURSEMENTS SHOWN FOR THE MONTH, LIST THE AMOUNT PAID TO INSIDERS (AS DEFINED IN SECTION 101 (31) (A)-(F) OF THE U.S. BANKRUPTCY CODE) AND TO PROFESSIONALS. ALSO, FOR PAYMENTS TO INSIDERS, IDENTIFY THE TYPE OF COMPENSATION PAID (e.g. SALARY, BONUS, COMMISSIONS, INSURANCE, HOUSING ALLOWANCE, TRAVEL, CAR ALLOWANCE, ETC.) ATTACH ADDITIONAL SHEETS IF NECESSARY.

INSIDERS			
NAME	TYPE OF PAYMENT	AMOUNT PAID	TOTAL PAID TO DATE
1			
2			
3			
4			
5			
6 TOTAL PAYMENTS TO INSIDERS (1)			

PROFESSIONALS						
NAME**	DATE OF COURT ORDER AUTHORIZING PAYMENT	AMOUNT APPROVED	AMOUNT PAID	TOTAL PAID TO DATE	TOTAL INCURRED & UNPAID	
1 Akerman Senterfitt LLP			\$ 35,080	\$ 414,958	\$ 25,212	
2 Alfred H. Siegel, Liquidating Trustee			91,097	698,484	30,258	
3 Arsene Taxand			397	61,242	-	
4 Bates White LLC			41,690	775,603	776,145	
5 Crowe Horwath LLP			240,069	2,320,402	55,670	
6 David Grossman			-	636	-	
7 Ernst & Young LLP			-	28,095	-	
8 First Legal Network LLC			-	507	-	
9 FTI Consulting, Inc.			-	188,320	-	
10 Gowling Lafleur Henderson LLP			-	253,262	42,756	
11 Jams, Inc.			1,259	3,698	2,362	
12 Kelley Drye & Warren LLP			377,219	2,412,751	239,627	
13 KPMG LLP			-	44,070	-	
14 Kurtzman Carson Consultants LLC			289,895	2,187,980	84,658	
15 McDermott Will & Emery LLP			34,245	149,130	1,223	
16 McGladrey LLP			-	13,175	56,635	
17 McGuire Woods, LLP			2,253	219,679	841	
18 Pachulski, Stang, Ziehl & Jones			1,757,597	12,010,292	799,701	
19 Pearson, Simon, Warshaw & Penny, LLP			-	9,150	-	
20 PricewaterhouseCoopers LLP			36,004	352,047	24,563	
21 Protiviti			-	145,995	-	
22 Ridberg Aronson LLC			-	10,331	-	
23 Skadden, Arps, Slate, Meagher & Flom, LLP			132,132	1,270,936	255,396	
24 Sullivan & Worcester LLP			1,171	28,908	2,147	
25 Susman Godfrey LLP			43,536	83,010	24,052	
26 Tavenner & Beran, PLC			201,698	1,607,323	203,132	
27 US Bankruptcy Trustee			32,525	136,325	325	
28 WilmerHale			-	4,582	-	
6 TOTAL PAYMENTS TO PROFESSIONALS			\$ 3,317,867	\$ 25,430,891	\$ 2,624,703	

* INCLUDE ALL FEES INCURRED, BOTH APPROVED AND UNAPPROVED

** REVISED TO INCLUDE ADDITIONAL PROFESSIONALS

POSTPETITION STATUS OF SECURED NOTES, LEASES PAYABLE AND ADEQUATE PROTECTION PAYMENTS

NAME OF CREDITOR	SCHEDULED QUARTERLY PAYMENTS DUE	AMOUNTS PAID DURING QUARTER	TOTAL UNPAID POSTPETITION (2)
1 Leases	\$ 24,593	\$ 24,593	
2			
3			
4			
5			
6 TOTAL	\$ 24,593	\$ 24,593	

(1) Other than salary, fees and benefit payments made in the ordinary course of business, reimbursements for business expenses and distributions on valid, allowed claims, no payments have been made to insiders during the reporting period.

(2) The post-petition amounts due under rejected store leases are now included in administrative claims on the balance sheet.

CASE NAME: CIRCUIT CITY STORES, INC. LIQUIDATING TRUST ACCRUAL BASIS-7
CASE NUMBER: 08-35653

QUARTER: 4/1/2012 - 6/30/2012

QUESTIONNAIRE

	YES	NO
1. HAVE ANY ASSETS BEEN SOLD OR TRANSFERRED OUTSIDE THE NORMAL COURSE OF BUSINESS THIS REPORTING PERIOD?		X
2. HAVE ANY FUNDS BEEN DISBURSED FROM ANY ACCOUNT OTHER THAN A DEBTOR IN POSSESSION ACCOUNT?	X	
3. ARE ANY POSTPETITION RECEIVABLES (ACCOUNTS, NOTES, OR LOANS) DUE FROM RELATED PARTIES?		X
4. HAVE ANY PAYMENTS BEEN MADE ON PREPETITION LIABILITIES THIS REPORTING PERIOD?	X	
5. HAVE ANY POSTPETITION LOANS BEEN RECEIVED BY THE DEBTOR FROM ANY PARTY?		X
6. ARE ANY POSTPETITION PAYROLL TAXES PAST DUE?		X
7. ARE ANY POSTPETITION STATE OR FEDERAL INCOME TAXES PAST DUE?		X
8. ARE ANY POSTPETITION REAL ESTATE TAXES PAST DUE?	X	
9. ARE ANY OTHER POSTPETITION TAXES PAST DUE?	X	
10. ARE ANY AMOUNTS OWED TO POSTPETITION CREDITORS DELINQUENT?	X	
11. HAVE ANY PREPETITION TAXES BEEN PAID DURING THE REPORTING PERIOD?	X	
12. ARE ANY WAGE PAYMENTS PAST DUE?		X

IF THE ANSWER TO ANY OF THE ABOVE QUESTIONS IS "YES," PROVIDE A DETAILED EXPLANATION OF EACH ITEM. ATTACH ADDITIONAL SHEETS IF NECESSARY.

2. As of 11/1/2010, the liquidating plan of the debtors became effective. As such, the bank accounts are no longer DIP accounts.

4. Pursuant to Court orders and settlement agreements, payments have been made on prepetition liabilities during the quarter ended 6/30/2012.

8. Certain real estate taxes were passed through to the debtors from the landlords. A portion of these real estate taxes is past due.

9. Certain business license taxes that covered both prepetition and postpetition periods were due on or before 6/30/2012 but were not paid.

10. The rent for some store leases owed for the period 11/10/2008 through 11/30/2008 is past due; these payments are being held pursuant to a Court order. In addition, due to the liquidation proceedings, the Trust is currently reconciling amounts due to post-petition creditors, which has slowed creditor payments.

11. Certain property taxes that covered both prepetition and postpetition periods were paid during the quarter ended 6/30/2012.

INSURANCE

	YES	NO
1. ARE WORKER'S COMPENSATION, GENERAL LIABILITY AND OTHER NECESSARY INSURANCE COVERAGES IN EFFECT?	X	
2. ARE ALL PREMIUM PAYMENTS PAID CURRENT?	X	
3. PLEASE ITEMIZE POLICIES BELOW		

IF THE ANSWER TO ANY OF THE ABOVE QUESTIONS IS "NO," OR IF ANY POLICIES HAVE BEEN CANCELLED OR NOT RENEWED DURING THIS REPORTING PERIOD, PROVIDE AN EXPLANATION BELOW. ATTACH ADDITIONAL SHEETS IF NECESSARY.

INSTALLMENT PAYMENTS			
TYPE OF POLICY	CARRIER	PERIOD COVERED	PAYMENT AMOUNT & FREQUENCY
Workers' Compensation & Employer's Liability	ACE American Insurance Company	4/1/12 - 4/1/13	\$5,397 paid at inception
General Liability and Non-owned Auto Liability	First Specialty Insurance Corporation	4/1/12 - 4/1/13	\$25,571 paid at inception
Excess Liability	RSUI Indemnity Company	4/1/12 - 4/1/13	\$31,900 paid at inception
Crime/Fidelity	Starr Indemnity and Liability Company	12/1/11 - 12/1/12	\$35,000 paid at inception
D&O Liability/Errors & Omissions	Indian Harbor Insurance Company	11/1/11 - 11/1/12	\$73,566 paid at inception
D&O Liability/Errors & Omissions	Columbia Casualty Company	11/1/11 - 11/1/12	\$61,950 paid at inception
D&O Liability/Errors & Omissions	American International Specialty Lines Insurance Company	11/1/11 - 11/1/12	\$53,948 paid at inception
D&O Liability/Errors & Omissions	Continental Casualty Company	11/1/11 - 11/1/12	\$38,000 paid at inception
D&O Liability/Errors & Omissions	AmWINS Group, Inc.	11/1/11 - 11/1/12	\$33,556 paid at inception
D&O Liability/Errors & Omissions	Lloyd's of London	11/1/11 - 11/1/12	\$25,079 paid at inception
D&O Liability/Errors & Omissions	AmWINS Group, Inc.	11/1/11 - 11/1/12	\$15,683 paid at inception
Runoff D&O - Primary	Chartis	11/1/10 - 11/1/16	\$114,726 paid at inception
Runoff D&O - Layer 1	Starr Indemnity and Liability Company	11/1/10 - 11/1/16	\$63,342 paid at inception
Runoff D&O - Layer 2	CNA	11/1/10 - 11/1/16	\$55,000 paid at inception
Runoff D&O - Layer 3	Valiant Insurance Group	11/1/10 - 11/1/16	\$45,900 paid at inception
Runoff D&O - Layer 4	Starr Indemnity and Liability Company	11/1/10 - 11/1/16	\$22,950 paid at inception
Runoff D&O - Layer 5	Chartis	11/1/10 - 11/1/16	\$22,945 paid at inception
Runoff D&O - Primary	CNA	12/1/08 - 12/1/14	\$1,177,500 paid at inception
Runoff D&O - Layer 1	Chubb Group	12/1/08 - 12/1/14	\$487,500 paid at inception
Runoff D&O - Layer 2 (Year 1)	Great American Insurance Group	12/1/08 - 12/1/14	\$240,000 paid at inception
Runoff D&O - Layer 2 (Years 2 - 6)	Axis Insurance	12/1/08 - 12/1/14	\$240,000 paid at inception
Runoff D&O - Layer 3	Travelers	12/1/08 - 12/1/14	\$822,000 paid at inception
Runoff D&O - Layer 4	Axis Insurance	12/1/08 - 12/1/14	\$698,700 paid at inception
Runoff D&O - Layer 5	RSUI Group, Inc.	12/1/08 - 12/1/14	\$589,050 paid at inception
Runoff D&O - Layer 6	Arch Insurance Group	12/1/08 - 12/1/14	\$540,000 paid at inception
Runoff D&O - Layer 7 (Side A DIC)	XL Insurance	12/1/08 - 12/1/14	\$1,275,000 paid at inception
Runoff D&O - Layer 8	Chubb Group	12/1/08 - 12/1/14	\$375,000 paid at inception
Property - All Risk	Sentinel Insurance Co., Ltd	8/15/11 - 8/15/12	\$954 paid at inception